



July 15, 2014

The Honorable John A. Boehner  
Speaker  
U.S. House of Representatives  
H-232, Capitol Building  
Washington, DC 20515

The Honorable Harry Reid  
Majority Leader  
U.S. Senate  
S-221, Capitol Building  
Washington, DC 20510

The Honorable Nancy Pelosi  
Minority Leader  
U.S. House of Representatives  
H-204, Capitol Building  
Washington, DC 20515

The Honorable Mitch McConnell  
Minority Leader  
U.S. Senate  
S-230 Capitol Building  
Washington, DC 20510

Dear Speaker Boehner, Leader Reid, Leader Pelosi and Leader McConnell:

As governors of states whose economies and workers benefit from exports, we urge you to reauthorize the U.S. Export-Import Bank (Ex-Im) before its charter expires this year. In its role as the official U.S. export credit agency, Ex-Im is a vital export finance tool for exporters in our states, at no cost to American taxpayers.

Ex-Im allows our companies and workers to compete on a level playing field against our competitors, which receive extensive support from their own export credit agencies. Without Ex-Im financing, which assumes the credit and country risks that the private sector is unable or unwilling to accept, U.S. firms would have lost many sales campaigns to their overseas competitors. As the economies of our states continue to improve, it is especially important that we recognize the important role Ex-Im plays in supporting U.S. exports and jobs.

In fiscal year 2013, Ex-Im provided more than \$27.3 billion in financing, which enabled \$34.7 billion in exports. These exports supported about 205,000 American jobs in states across the country. Moreover, Ex-Im plays a strong role in supporting small businesses. In 2013, over 3,400—or more than 90 percent—of Ex-Im's transactions involved small businesses.

Ex-Im is also good for U.S. taxpayers because it is financially self-sustaining. In fact, over the past five years, on top of creating or sustaining one million American jobs, Ex-Im has earned over \$2 billion for U.S. taxpayers through the fees the agency charges for its services.

The Honorable John A. Boehner, Harry Reid, Nancy Pelosi & Mitch McConnell

July 15, 2014

Page 2

Ex-Im's authorization will expire at the end of this September. Failure to reauthorize the agency's operations will place U.S. companies at a serious disadvantage, which would inevitably lead to fewer exports and the loss of thousands of jobs in our states.

We strongly urge you to support U.S. exports and jobs by approving legislation that reauthorizes the Export-Import Bank. It is the right thing to do for our economy, companies and workers.

Sincerely,



Governor Jay Inslee  
State of Washington



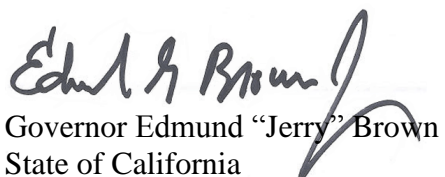
Governor Robert Bentley  
State of Alabama



Governor Jan Brewer  
State of Arizona



Governor Mike Beebe  
State of Arkansas



Governor Edmund "Jerry" Brown  
State of California



Governor John Hickenlooper  
State of Colorado



Governor Dan Malloy  
State of Connecticut



Governor Jack Markell  
State of Delaware



Governor Eddie Baza Calvo  
Island of Guam



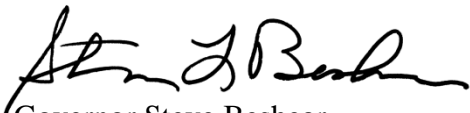
Governor Neil Abercrombie  
State of Hawaii



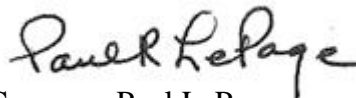
Governor C.L. "Butch" Otter  
State of Idaho



Governor Pat Quinn  
State of Illinois



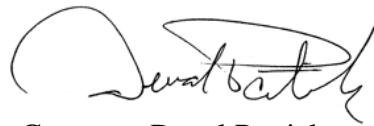
Governor Steve Beshear  
Commonwealth of Kentucky



Governor Paul LePage  
State of Maine



Governor Martin O'Malley  
State of Maryland



Governor Deval Patrick  
Commonwealth of Massachusetts



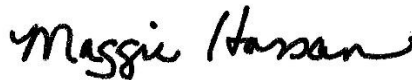
Governor Mark Dayton  
State of Minnesota



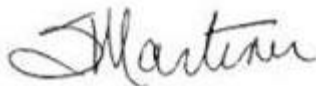
Governor Steve Bullock  
State of Montana



Governor Brian Sandoval  
State of Nevada



Governor Maggie Hassan  
State of New Hampshire



Governor Susana Martinez  
State of New Mexico



Governor Mary Fallin  
State of Oklahoma



Governor John Kitzhaber  
State of Oregon



Governor Tom Corbett  
State of Pennsylvania



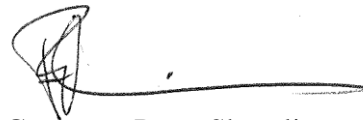
Governor Alejandro García-Padilla  
Commonwealth of Puerto Rico



Governor Lincoln Chafee  
State of Rhode Island



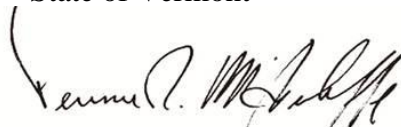
Governor Dennis Daugaard  
State of South Dakota



Governor Peter Shumlin  
State of Vermont



Governor John de Jongh  
U.S. Virgin Islands



Governor Terry McAuliffe  
Commonwealth of Virginia



Governor Earl Ray Tomblin  
State of West Virginia